The Board of Directors Idrees Textile Mills Ltd. 6-C, Ismail Centre Commercial Area Bahadurabad Karachi

Subject:

Appointment of BDO Ebrahim & Co., Chartered Accountants as Statutory Auditors of Idrees Textile Mills Ltd. for the year ending June 30, 2024.

Dear Sirs(s)

I, Rizwan Idrees Allawala holder of 5,527,143 (27.84 %) ordinary shares of Idrees Textile Mills Limited. CDC A/c No.03277-92120.

Being substantial shareholder of the Company, I propose, under Section 246(3) of the Companies Act, 2017, the name of M/s BDO Ebrahim & Co., Chartered Accountants for appointment as the statutory auditors of the Company, in place of M/s Yousuf Adil, Chartered Accountants for the year ending June 30, 2024, in the upcoming Annual General Meeting of the Company.

Consent Letter from M/s BDO Ebrahim & Co, Chartered Accountants, for acting as statutory auditors of the Company, is enclosed for your necessary action.

Thanking you.

Yours truly,

Rizwan Idrees Allawala

Encl: As above