

**IDREES TEXTILE MILLS
LIMITED**

CORPORATE BRIEFING SESSION 2025



ABOUT THE COMPANY

- ▶ Idrees Textile Mills Limited was incorporated in Pakistan as an unquoted public limited company on 5th June, 1990 under the companies ordinance, 1984. It was listed on Karachi & Lahore Stock Exchange on 28th April, 1992.
- ▶ The Company's wholly-owned (ORA HOME LLC) is located in New Jersey, USA.
- ▶ The principal activity of the Company is manufacturing and sale of various counts of yarn made from cotton/man-made fibre and home textile
- ▶ ORA HOME LLC is engaged in trading of Home Textile.
- ▶ Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.



COMPANY ADDRESSES

REGISTERED OFFICE:

6-C, Ismail Centre, 1st Floor, Central Commercial Area,
Bahadurabad. Karachi.

MILL:

Kot Shah Mohammad, Tehsil & District Nankana,
Punjab.

SUBSIDIARY:

1215 Livingston Avenue, Suite 4, North Brunswick, NJ
08902, USA.

www.idreestextile.com



COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Rizwan Idrees Allawala	- Chairman
Mr. S. M. Mansoor Allawala	- Executive Director / CEO
Mr. Omair Idrees Allawala	- Executive Director
Ms. Aamnah Mansoor	- Non - Executive Director
Mr. Muhammad Beyaz Aftab	- Non - Executive Director
Syed Masud Arif	- Independent Director
Ms. Azra Yaqub Vawda	- Independent - Director

AUDIT COMMITTEE

Ms. Azra Yaqub Vawda	- Chairperson
Syed Masud Arif	- Member
Ms. Aamnah Mansoor	- Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Syed Masud Arif	- Chairman
Ms. Aamnah Mansoor	- Member
Ms. Azra Yaqub Vawda	- Member

COMPANY SECRETARY

Syed Shahid Sultan

CHIEF FINANCIAL OFFICER

Mr. Muhammad Jawaid

AUDITORS

M/s. BDO Ebrahim & Co.
Chartered Accountants

SHARES REGISTRAR

M/S. JWAFS Registrar Services (Pvt) Ltd.
Office No. 20, 5th Floor, Arkay Square, Extension
New Chali, Sharah-e-Liaquat, Karachi.

FINANCIAL INFORMATION

COMPARATIVE STATEMENT OF OPERATING RESULTS



	2020	2021	2022	2023	2024	2025
Sales	3,239,256,236	4,002,482,731	5,166,171,154	4,200,140,937	6,449,760,535	5,201,690,138
Cost of goods sold	(2,956,416,446)	(3,468,653,953)	(4,367,630,755)	(3,779,994,822)	(5,831,174,287)	(4,883,403,274)
Gross Profit	282,839,790	533,828,778	798,540,399	420,146,115	618,586,248	318,286,864
Other operating Income/loss	10,250,912	25,389,171	137,702,874	45,322,054	49,156,375	34,860,163
	293,090,702	559,217,949	936,243,273	465,468,169	667,742,623	353,147,027
Distribution Cost	(26,603,588)	(35,219,989)	(45,848,895)	(42,495,566)	(64,258,167)	(53,491,993)
Administration expenses	(83,287,664)	(77,063,633)	(96,757,796)	(112,114,284)	(122,297,107)	(127,099,228)
Other operating expenses	(21,414,330)	(52,638,715)	(67,393,550)	(38,514,094)	(51,014,056)	(32,475,205)
Finance cost	(240,606,640)	(171,436,880)	(174,390,261)	(306,864,446)	(579,713,599)	(476,963,937)
	(371,912,222)	(336,359,217)	(384,390,502)	(499,988,390)	(817,282,929)	(690,030,363)
Profit/(Loss) before taxation	(78,821,520)	222,858,732	551,852,771	(34,520,221)	(149,540,306)	(336,883,336)
Taxation	(23,759,982)	(61,968,354)	(119,845,916)	22,026,220	(44,848,610)	(57,881,958)
Profit/(Loss) after taxation	(102,581,502)	160,890,378	432,006,855	(12,494,001)	(194,388,916)	(394,765,294)
Other Comprehensive income for the year	45,409,201	327,421,738	18,565,117	36,746,024	107,226,162	(911,578)
Total comprehensive income for the year	(57,172,301)	488,312,116	450,571,972	24,252,023	(87,162,754)	(395,676,872)
Earning/(Loss) per shares	(5.17)	8.10	21.76	(0.63)	(9.79)	(19.88)

STATEMENT OF FINANCIAL POSITION
As at June 30, 2025



	Note	2025 Rupees	2024 Rupees
ASSETS			
Non-current Assets			
Property, plant and equipment		3,287,274,093	3,374,850,004
Long-term deposits		3,713,631	6,063,681
Investment in subsidiary		-	-
		<u>3,290,987,724</u>	<u>3,380,913,685</u>
Current Assets			
Stores, spares and loose tools		39,168,127	53,563,125
Stock-in-trade		1,983,572,957	1,928,979,120
Trade debts		1,678,572,119	1,106,843,748
Loans and advances		62,240,220	89,784,901
Short term prepayments		48,642,455	34,303,985
Other receivables		254,910,547	188,203,848
Short term investment		148,099,669	200,455,670
Advance tax		39,368,372	47,238,331
Cash and bank balances		88,970,607	8,607,548
		<u>4,343,545,073</u>	<u>3,657,980,276</u>
Total Assets		<u>7,634,532,797</u>	<u>7,038,893,961</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised capital 22,000,000 (2024 : 22,000,000) ordinary shares of Rs.10/- each		<u>220,000,000</u>	<u>220,000,000</u>
Issued, subscribed and paid-up capital		198,528,000	198,528,000
Capital reserves			
Surplus on revaluation of property, plant and equipment - net of tax		847,625,402	919,580,955
Equity portion of loan from related parties		164,408,050	104,674,764
Revenue reserves		940,328,105	1,280,923,111
Total Equity		<u>2,150,889,557</u>	<u>2,503,706,830</u>
Non-current Liabilities			
Long-term finance		571,964,487	486,099,774
Deferred Government grant		49,646,844	74,480,586
Deferred taxation - net		128,891,442	115,398,617
Retirement benefit obligation		88,473,344	75,195,066
		<u>838,976,117</u>	<u>751,174,043</u>
Current Liabilities			
Trade and other payables		2,125,570,240	1,252,356,320
Accrued mark-up		74,936,843	114,013,686
Short-term borrowings		2,062,819,156	2,034,831,736
Current portion of long-term finance		340,967,951	338,334,122
Current portion of deferred Government grant		23,752,731	27,857,022
Unclaimed dividend		2,739,068	2,739,068
Provision for taxation		13,881,134	13,881,134
		<u>4,644,667,123</u>	<u>3,784,013,088</u>
Total Liabilities		<u>5,483,643,240</u>	<u>4,535,187,131</u>
Total Equity and Liabilities		<u>7,634,532,797</u>	<u>7,038,893,961</u>

CONTINGENCIES AND COMMITMENTS



UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the Year ended June 30, 2025



	2025 Rupees	2024 Rupees
Revenue from contract with customer - net	5,201,690,138	6,449,760,535
Cost of sales	(4,883,403,274)	(5,831,174,287)
Gross profit	318,286,864	618,586,248
Distribution cost	(53,491,993)	(64,258,167)
Administrative expenses	(127,099,228)	(122,297,107)
Operating profit	(180,591,221)	(186,555,274)
	137,695,643	432,030,974
Finance cost	(476,963,937)	(579,713,599)
Other operating expenses	(32,475,205)	(51,014,056)
	(371,743,499)	(198,696,681)
Other income	34,860,163	49,156,375
Loss before levy and taxation	(336,883,336)	(149,540,306)
Levy	(60,995,181)	(70,609,235)
Loss before taxation	(397,878,517)	(220,149,541)
Taxation	3,113,223	25,760,625
Loss for the year	(394,765,294)	(194,388,916)
Loss per share - basic and diluted	(19.88)	(9.79)

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

MAJOR CHALLENGES

a) Energy Costs

- High and volatile energy prices impacting production costs.
- Dependence on uninterrupted power and gas supply for smooth operations.

b) Raw Material Price Volatility

- Fluctuations in cotton prices affecting cost predictability, and decline in cotton crop.

c) Economic & Financial aspects

- * Inflationary pressures affecting wages and overheads.
- High markup rates and rising costs pose significant challenges.

d) Regulatory & Taxation Environment

- Frequent changes in tax policies and compliance requirements.
- Increased documentation and regulatory costs.

e) Global Competition

- Intense competition from regional players such as Bangladesh, Vietnam, and India.

FUTURE OUTLOOK

- Exploring new International market and customers for home textile products.
- Gradual shift towards higher value-added products.
- Improvement in production efficiency and cost optimization.
- Effective working capital management.
- Decline in SBP's Policy Rate likely to rationalize financial cost.
- The management is looking forward to some relief in electricity tariff.

Q & A

SESSION

Thanks